

Code: 9E00102

MBA I Semester Regular and Supplementary Examinations February 2014

MANAGERIAL ECONOMICS

(For Students admitted in 2010, 2011, 2012 and 2013 only)

Time: 3 hours

Max. Marks: 60

Answer any FIVE questions
All questions carry equal marks

- 1 Explain the nature and scope of managerial economics.
- 2 What is elasticity of demand? Explain different methods of measuring price elasticity of demand.
- 3 Discuss the managerial uses of production function.
- 4 Briefly explain how price is determined under monopolistic competition.
- 5 Explain the price and output determination under perfect competitive conditions.
- 6 Explain the following:
 - (a) Concept of opportunity cost.
 - (b) Risk and uncertainty.
- 7 How does economic profit differ from accounting profit?
- 8 What is the theory of a firm? What are the assumptions made by economists under the theory of firm?
